

# **FISCAL NOTE**

## **SB 1657 - HB 1618**

March 21, 2003

**SUMMARY OF BILL:** Specifies that a handgun permit, firearms permit, or weapons permit issued by another state shall be valid in Tennessee according to its terms. Deletes the requirement that the statute establishing such permits in the issuing state recognizes the validity of permits issued in other states and the provision that the eligibility requirements for obtaining such permits in the issuing state are substantially similar to requirements in Tennessee. Authorizes the Commissioner of Safety to enter into reciprocity agreements with other states regarding handgun carry permits. Deletes requirement that a person with a gun permit from another state who becomes a Tennessee resident has to obtain a Tennessee gun permit.

### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues - Not Significant**

**Decrease State Expenditures - Not Significant**

Estimate assumes:

- a decrease in the number of permit applications as a result of granting reciprocity to more out-of-state handgun permit holders.
- a decrease in state revenues from permit fees and a decrease in expenditures associated with processing permits and renewals. These decreases are estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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